

Message Text

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ACTION EB-07

INFO OCT-01 ISO-00 AF-10 ARA-10 EA-07 EUR-12 NEA-10
IO-13 AGRE-00 COME-00 TRSE-00 CIAE-00 INR-07
NSAE-00 SSO-00 INRE-00 /077 W
-----049711 141105Z /13

O R 141054Z JUL 77
FM AMEMBASSY LONDON
TO SECSTATE WASHDC IMMEDIATE 6083
INFO AMEMBASSY BRUSSELS
AMEMBASSY MANILA
AMEMBASSY TOKYO
AMEMBASSY BANGKOK
AMEMBASSY BRASILIA
AMEMBASSY BUENOS AIRES
AMEMBASSY CAIRO
AMEMBASSY CANBERRA
AMCONSUL DURBAN
AMEMBASSY GEORGETOWN
AMEMBASSY GUATEMALA
USMISSION GENEVA
AMEMBASSY MOSCOW
AMEMBASSY NEW DELHI
AMEMBASSY OTTAWA
AMEMBASSY PARIS
AMEMBASSY PORT LOUIS
AMEMBASSY PRETORIA
AMCONSUL RIO DE JANEIRO
AMEMBASSY SANTO DOMINGO
AMEMBASSY SUVA
AMEMBASSY MBABANE
AMEMBASSY MEXICO

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USEEC

FOR EB/TRP: MR. O'DONNELL

E.O. 11652: N/A
TAGS: EPAP ETRD ISO
SUBJECT: SUGAR: U.S. STOCKHOLDING PLAN: CONVERSATION

WITH RAFFAELLI

REF: LONDON 11373; THIGPEN/PILKAUSKAS TELCON

1. EMBASSY COMMODITIES OFFICER SENT COPIES OF U.S. STOCKHOLDING PLAN TO MARCELLO RAFFAELLI OF BRAZILIAN EMBASSY. RAFFAELLI SUBSEQUENTLY TELEPHONED FOR CLARIFICATION ON SOME POINTS.

2. RAFFAELLI'S PERSONAL ASSESSMENT OF OUR PROPOSAL WAS THAT IT SEEMED TO BE "TWO GOOD STEPS FORWARD FROM GENEVA BUT ONE BACKWARD." THE STEPS FORWARD ARE (A) THE CONCEPT OF A SINGLE RESERVE STOCK AND (B) THE EXTENSION OF FINANCING TO THE WHOLE STOCK (WITH IMPORT LEVY FINANCING PROBABLY QUITE ATTRACTIVE TO MOST EXPORTERS). THE STEP BACKWARD, RAFFAELLI THOUGHT, WAS THE DIFFICULTY THE U.S. MIGHT EXPERIENCE IN SECURING CONSUMER AGREEMENT TO THE PROPOSAL. HE NOTED THAT CANADA AND JAPAN HAD ACCEPTED THE SCHEME FOR JOINT FINANCING IN GENEVA. (IN A LATER TELCON, RAFFAELLI ADMITTED THAT SINCE JAPANESE/CANADIAN COMMITMENT TO JOINT FINANCING WAS AT BEST TENUOUS, HIS "STEP BACKWARD" CHARACTERIZATION PERHAPS WAS NOT ACCURATE.)

3. COMMENT: RAFFAELLI WILL LEAVE LONDON SHORTLY AFTER THE JULY MEETING FOR ASSIGNMENT IN BRASILIA. WHILE HE LIMITED OFFICIAL USE

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WAS INTERESTED IN THE U.S. PROPOSAL, HIS APPROACH TO THE DISCUSSION WAS ONE OF A DEGREE OF DETACHMENT UNUSUAL FOR HIM. WHETHER THIS REFLECTS MORE THE OUTLOOK OF A SHORT TIMER THAN THE NEGOTIATING POSITION OF BRAZIL IS IMPOSSIBLE TO SAY.

BREWSTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SUGAR, COMMODITIES, STORAGE, FINANCE, POLICIES
Control Number: n/a
Copy: SINGLE
Sent Date: 14-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LONDON11562
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770250-0954
Format: TEL
From: LONDON USOECD
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770758/aaaabybd.tel
Line Count: 101
Litigation Code IDs:
Litigation Codes:
Litigation History:
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Message ID: 4422d76b-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Subject: SUGAR: U.S. STOCKHOLDING PLAN: CONVERSATION WITH RAFFAELLI
TAGS: EPAP, ETRD
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